RJM Waste Equipment Company closes working capital line of credit with Lighthouse Financial Corporation

Washington, DC – May 17, 2004

A. E. Rosica & Co., Inc. (AER&CO) announced today that its client, RJM Waste Equipment Company headquartered in Easley, SC (RJM) has successfully closed a new and expanded working capital line of credit with Lighthouse Financial Corporation of Greensboro, NC (Lighthouse) – see attached tombstone.

“Given the rapid increases in RJM’s revenues, along with the sharp rises in steel prices our industry has experienced, this working capital is essential for us to continue to grow our business,” commented Ron McCracken, President and CEO of RJM. “Having access to more capital in times like this helps us ensure uninterrupted supplies of raw materials which, in turn, enables us to continue to serve our customers’ needs with respect to the quality, quantity and schedule of the products we provide to them.”

“This is the latest in a series of financings on which AER&CO has advised us.” added McCracken. “As with every other aspect of our business, we constantly look for ways to improve our capital and financial positions. By making this a continuing effort, we keep RJM prepared to overcome challenges and take advantage of market opportunities. As part of the next phase of the company’s development, we are beginning to look very selectively at strategic acquisition opportunities.”

RJM manufactures the “Mighty Mac™” line of high quality solid waste handling equipment that is used by the industry’s leading collection and disposal companies to safely contain and compact solid waste and recyclable materials.

Lighthouse Financial Corporation is

AER&CO is a specialized financial advisory firm serving the environmental, energy, technology and healthcare industries. Its clients range in size from large corporations, utilities and financial institutions to smaller middle market and growth companies. Services it offers include mergers & acquisitions and capital formation.
RJM Waste Equipment

Manufacturers of “Mighty Mac” solid waste handling equipment

Revolving line of credit

Lighthouse Financial Corporation

A. E. Rosica & Co., Inc.
Advised RJM Waste Equipment Company

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“Financial advisory services and capital for industry”

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